PA ASSIGNMENT WEEK 8

1. Explain the concept control accounts and list the various control accounts used.
2. Prepare a sales ledger control account from the following data.

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|  | **Rs.** |
| Balance b/d | 6,546 |
| Balance c/d | 5,453 |
| Payments received | 43,431 |
| Credit sales | 44,205 |
| Sales returns | 877 |
| Discount allowed | 990 |

1. Prepare a purchases ledger control account from the following data.

|  |  |
| --- | --- |
|  | **Rs.** |
| Balance b/d | 2,230 |
| Balance c/d | 898 |
| Payments made to credit suppliers | 18,711 |
| Credit purchases | 20,131 |
| Purchases returns | 1,986 |
| Discount received | 766 |